

Course  
&  
Test Series

Self-Made Assignment - Advance Accounting

Share Capital

Do the questions:

- 1.) ABC Ltd. Issued 5000 Equity Shares of Rs.100 each.  
The amount payable on these shares was as under:
- Rs. 10 per share on application
  - Rs. 60 per share on allotment
  - Rs. 30 per share on first and Final Call
- All the Shares were subscribed and money duly received.  
Pass the journal entries in the books of ABC Ltd.
- 2.) XYZ Ltd. Issued 50000 Equity Shares of Rs.25 each.  
The amount payable on these shares was as under:
- Rs. 10 per share on application
  - Rs. 6 per share on allotment
  - Rs. 4 per share on first
  - Rs. 5 per share on Final Call
- All the Shares were subscribed and money duly received.  
Pass the journal entries in the books of XYZ Ltd.

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