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Test Series

Self-Made Assignment - Computerized Accounting Tally

Introduction to Tally Software

Do These Multiple Choice Questions:

1. Which of the following best describes Tally?
  - a) A database management system
  - b) A spreadsheet software
  - c) An accounting software
  - d) A presentation software
2. Which of the following is NOT a part of Tally's features?
  - a) Data Encryption
  - b) Financial Reporting
  - c) Email Marketing
  - d) Taxation Support
3. What is one of the major benefits of using Tally over manual accounting?
  - a) Tally requires no electricity
  - b) Tally reduces human errors through automation
  - c) Tally takes more time for calculations
  - d) Tally does not support tax calculations
4. Which feature in Tally ensures that only authorized users can access data?
  - a) Multi-User Support
  - b) Data Security
  - c) Banking Feature
  - d) Payroll Management
5. Which statement about Tally is TRUE?
  - a) Tally cannot be used for GST compliance
  - b) Tally only works for small businesses
  - c) Tally can generate reports like cash flow statements and financial statements
  - d) Tally does not support bank transactions
6. Which of the following is NOT a part of Tally's features?
  - a) Data Encryption
  - b) Financial Reporting
  - c) Email Marketing
  - d) Taxation Support
7. Which of the following is NOT an advantage of computerized accounting?
  - a) Faster processing of transactions
  - b) Reduced manual errors
  - c) Requires high maintenance cost and regular updates
  - d) Automated report generation
8. What is the primary purpose of a ledger in Tally?
  - a) To manage employee attendance

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- b) To store transaction details related to specific accounts
- c) To create website content
- d) To design business presentations

9. Which type of Tally license is best suited for large businesses with multiple users?

- a) Silver License
- b) Gold License
- c) Trial Version
- d) Open-Source License

10. What is the main difference between Tally and manual accounting?

- a) Tally is slower than manual accounting
- b) Manual accounting ensures more accurate data than Tally
- c) Tally automates calculations, making accounting faster and error-free
- d) Manual accounting is more suitable for large businesses

11. What is the purpose of the Gold License in Tally?

- a) Allows a single user to operate Tally
- b) Enables multiple users on a Local Area Network (LAN)
- c) Provides free lifetime updates
- d) Restricts access to inventory features

12. What does Tally's technology Concurrent Multilingual Accelerated Technology Engine primarily help with?

- a) Enhancing gaming experience
- b) Simplifying enterprise management
- c) Running multiple operating systems
- d) Managing hardware components

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