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Self-Made Assignment- Employability Skills

Entrepreneurship

Solve this MCQ Questions

1. What does entrepreneurship involve?
 - A. Only managing a business
 - B. Avoiding risks in business
 - C. Starting and running a business with innovation and risk-taking
 - D. Working in a government job
2. Which type of entrepreneurship is most likely to open a local grocery store?
 - A. Scalable Startup
 - B. Large Company
 - C. Small Business
 - D. Social
3. What is the goal of scalable startup entrepreneurship?
 - A. Solve social problems
 - B. Support small communities
 - C. Grow quickly and attract investors
 - D. Remain small and local
4. Which is an example of large company entrepreneurship?
 - A. Tailoring shop
 - B. Amazon launching a new service
 - C. A local food vendor
 - D. Non-profit education group
5. Social entrepreneurship focuses on:
 - A. Maximizing profit
 - B. Creating social or environmental change
 - C. Making luxury goods
 - D. Building large factories
6. What is a key feature of a micro enterprise?
 - A. International operations
 - B. Fewer than 10 employees
 - C. Very high investment
 - D. Owned by a corporation
7. A regional factory supplying car parts is a:
 - A. Micro enterprise
 - B. Small enterprise
 - C. Medium enterprise
 - D. Large enterprise

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8. Which is an example of a large enterprise?
- A local tailor
 - A street vendor
 - Tata or Apple
 - A school teacher
9. What is the purpose of market research?
- To hire employees
 - To ignore competitors
 - To find market needs and gaps
 - To create financial risks
10. Which of the following is a personal source of funding?
- Bank loan
 - Government grant
 - Angel investor
 - Borrowing from friends and family
11. What is a legal risk in business?
- High product demand
 - Intellectual property theft
 - Getting too many customers
 - Earning high profits
12. How can financial risk be reduced?
- Ignoring expenses
 - Spending more than needed
 - Using budgets and accounting tools
 - Avoiding customers
13. What does the "Product" in 4Ps of Marketing refer to?
- Selling price
 - Place of business
 - Goods or services offered
 - Advertisement
14. What is the main goal of social entrepreneurship?
- To become a billionaire
 - To create positive change in society
 - To compete with big brands
 - To avoid taxes

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15. Which source of funding is considered external?

- A. Personal savings
- B. Borrowing from a friend
- C. Bank loan
- D. Selling old furniture

