

Course
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Test Series

Self-Made Assignment - Computerized Accounting Tally

TCS in Tally

Create TCS in Tally:

Example Scenario:

- **Company:** ABC Traders
- **Customer:** XYZ Enterprises
- **Item:** Scrap Material
- **Sales Value:** ₹2,00,000
- **TCS Rate:** 1% (as per applicable category)
- **TCS Amount:** ₹2,000
- **Total Invoice Amount:** ₹2,02,000

Steps to Enable & Use TCS in Tally ERP 9:

Step 1: Enable TCS in Tally

□ Path:

Gateway of Tally → F11: Features → Statutory & Taxation

Set the following options to Yes:

- **Enable Tax Collected at Source (TCS)?**
- **Set/alter TCS details?**

Then, in the TCS configuration screen:

- Set **Company's TAN** (Tax Deduction & Collection Account Number)
- Enable required TCS Nature of Goods (e.g., Scrap, Coal, Alcohol, etc.)

Step 2: Create Ledgers

1. TCS Ledger

- □ Path:
- **Gateway of Tally → Accounts Info → Ledgers → Create**
- **Name:** TCS @ 1%
- **Under:** Duties & Taxes
- **Type of Duty/Tax:** TCS
- **Nature of Goods:** e.g., Scrap
- **Percentage of Calculation:** 1%

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2. Customer Ledger

- Under: **Sundry Debtors**
- Enable TCS applicability in ledger by setting:
 - **Is TCS Applicable?** → **Applicable**
 - **Buyer/Lessee Type:** Choose as per requirement

Step 3: Create the Item (if not created)

- Item Name: **Scrap Iron**
- Under: Stock Group (e.g., Scrap)
- Units: Kg or Nos
- Set TCS Nature of Goods as **Scrap**

Step 4: Record Sales with TCS

Go to:
Gateway of Tally → Accounting Vouchers → F8: Sales

- Select Party: XYZ Enterprises
- Select Scrap Item – Qty & Rate (Total ₹2,00,000)
- Add: **TCS @ 1%** ledger → ₹2,000 auto-calculated
- Final Invoice Total: ₹2,02,000

Save the voucher.

Result:

- **Sales Value:** ₹2,00,000
- **TCS Collected:** ₹2,000
- **Total Invoice:** ₹2,02,000
- This TCS amount will be shown in **TCS Reports** for return filing.