

Course
&
Test Series



CBSE



ICSE



NTSE



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Insurance



Central Govt.
Service



State Govt.
Services



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Entrance



MBA
Entrance



Railways & Metro
Services

...many more

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Self Made Assignment - Computerized Accounting System

Recording NPS Process in Tally

Q1: Create Ledgers for NPS Accounting

Your company wants to start NPS deductions and contributions from **June 2025**

Create the following ledgers in Tally ERP 9 under appropriate groups:

- NPS Employee Contribution (Deduction) - under *Current Liabilities*
- NPS Employer Contribution (Company Contribution) - under *Indirect exp.*
- NPS Payable to NSDL - under *Sundry Creditors / Statutory Dues*

Q2: Create NPS Pay Heads

Your company deducts **10% of Basic Salary** for NPS from the employee and contributes **10% of Basic Salary** as employer contribution.

Create two separate pay heads:

- NPS Employee Contribution
 - Type: Deduction from Employee
 - Calculation: 10% of Basic Salary
 - Under: Current Liabilities or Duties & Taxes
- NPS Employer Contribution
 - Type: Company Contribution
 - Calculation: 10% of Basic Salary
 - Under: Indirect Expenses

