

Course
&
Test Series

Self-Made Assignment - Computerized Accounting Tally

Recording NPS Process in Tally

Create a payroll ledger named "NPS Employee Contribution" under Deductions from Employee:

Question 1:

NPS Employee Contribution

- Name: NPS Employee Contribution
- Type: Deductions from Employees
- Under: Current Liabilities
- Calculation Type: As Computed Value

Computation Info:

- Deduct: 10% of Basic Pay
- Rounding Method: Normal Rounding
- Limit: None (unless statutory limits apply)

NPS Employer Contribution

- Name: NPS Employer Contribution
- Type: Employer Contributions
- Under: Indirect Expenses
- Calculation Type: As Computed Value

Computation Info:

- Contribute: 10% of Basic Pay

Additional information:

- Basic Pay: ₹30,000
- NPS Employee Contribution: 10% of Basic
- NPS Employer Contribution: 10% of Basic

Explain how you will configure this structure in Tally.ERP 9.

Question 2:

NPS Employee Contribution

 CBSE

 ICSE

 NTSE

 Banking & Insurance

 Central Govt. Service

 State Govt. Services

 LAW Entrance

 MBA Entrance

 Railways & Metro Services

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- Calculation Type: As Computed Value

Computation Info:

- Deduct: 10% of Basic Pay
- Rounding Method: Normal Rounding

NPS Employer Contribution

- Name: NPS Employer Contribution
- Type: Employer Contributions
- Under: Indirect Expenses
- Calculation Type: As Computed Value

Computation Info:

- Contribute: 10% of Basic Pay

Additional Information:

- Employee A: Basic Pay = ₹45,000
- Employee B: Basic Pay = ₹25,000