

Course  
&  
Test Series

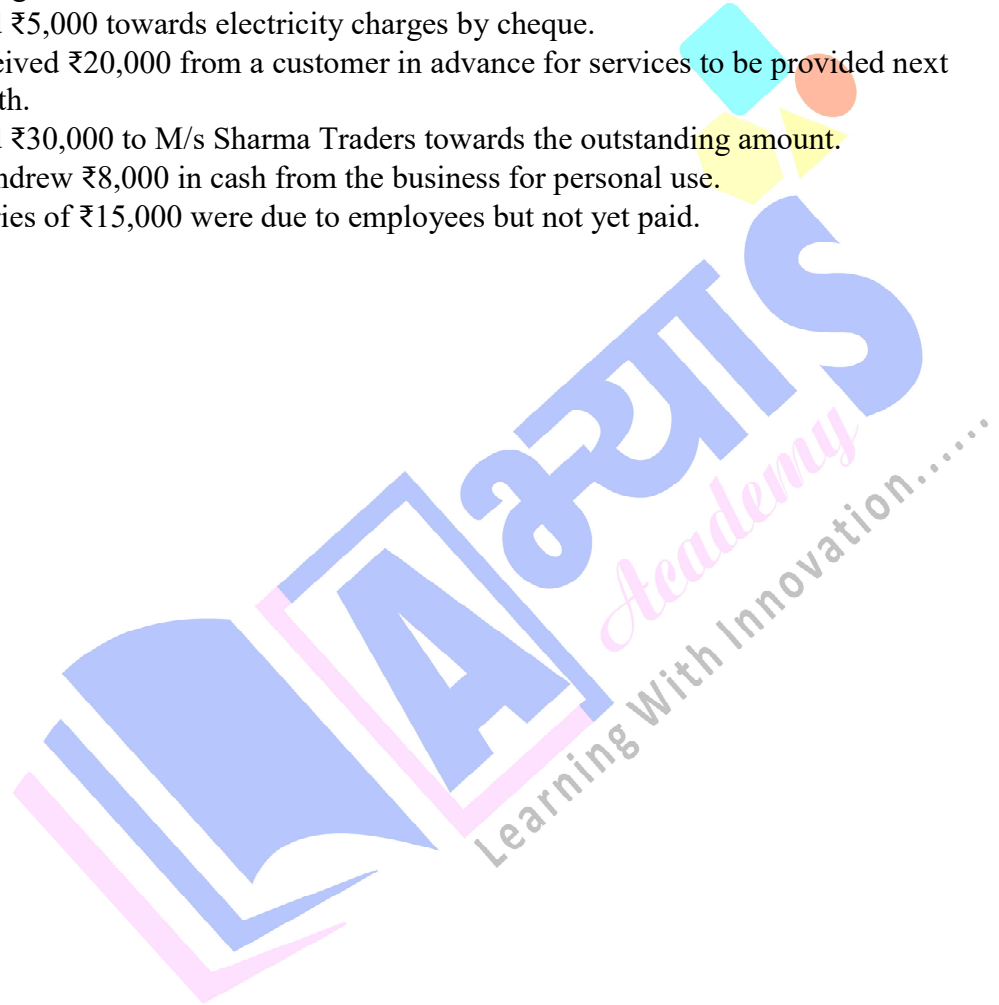
Self-Made Assignment - Manual Accounting

Journal Entries

Make journal entries:

Question 1. Record the following transactions in the journal:

- The proprietor started the business with ₹100,000 in cash.
- Purchased office equipment worth ₹25,000 on credit from M/s Sharma Traders.
- Paid office rent of ₹10,000 in cash.
- Bought goods for resale worth ₹50,000 in cash.
- Sold goods for ₹70,000 and received the full amount in cash.
- Paid ₹5,000 towards electricity charges by cheque.
- Received ₹20,000 from a customer in advance for services to be provided next month.
- Paid ₹30,000 to M/s Sharma Traders towards the outstanding amount.
- Withdrew ₹8,000 in cash from the business for personal use.
- Salaries of ₹15,000 were due to employees but not yet paid.



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