

Course
&
Test Series

Self-Made Assignment - Computerized Accounting Tally

TDS in Tally

TDS on Rent Payment

Scenario: You are paying monthly office rent of ₹60,000. TDS on rent (Section 194I) is applicable at 10%.

Steps:

1. **Create Ledgers:**
 - Rent Expense (Indirect Expenses)
 - TDS on Rent (Duties & Taxes → TDS → Section 194I)
 - XYZ Properties (Sundry Creditors with TDS details)
2. **Journal Entry:**
 - Dr. Rent Expense ₹60,000
 - Cr. XYZ Properties ₹54,000
 - Cr. TDS on Rent ₹6,000

TDS Payment to Government

When you're ready to deposit the deducted TDS:

1. Go to **Accounting Vouchers** > Press **F5: Payment**
 - Dr. TDS on Rent ₹6,000
 - Cr. Bank A/c ₹6,000
 - Enter **Challan details** (like BSR code, Challan number, date)

TDS Report Check

To verify:

- Go to Gateway of Tally > **Display** > **Statutory Reports** > **TDS Reports**
- You'll find details of:
 - TDS payable
 - Deducted amounts
 - Paid amounts



CBSE



ICSE



NTSE



Banking &
Insurance



Central Govt.
Service



State Govt.
Services



LAW
Entrance



MBA
Entrance



Railways & Metro
Services

...many more

abhyasonline.in

