

Create Compound Journal Entries

Question 1. Make The Following Journal Entries:

- Purchased machinery for ₹50,000, paid ₹30,000 in cash and ₹20,000 on credit.
- Paid salaries ₹8,000 and office expenses ₹2,000 by cheque.
- Sold goods worth ₹40,000 – received ₹25,000 in cash and ₹15,000 on credit.
- Received ₹18,000 from customer – ₹17,500 by cheque and ₹500 as discount allowed.
- Bought inventory for ₹30,000 – paid ₹10,000 cash, ₹15,000 by cheque, and the balance on credit.
- Paid rent ₹3,000 and electricity bill ₹1,500 in cash.
- Paid ₹12,000 to supplier in full settlement of ₹12,500.
- Owner withdrew ₹5,000 cash and goods worth ₹2,000 for personal use.

Question 2. Make The Following Journal Entries:

- Purchased office supplies for ₹18,000 — paid ₹10,000 by cash and the rest on credit.
- Paid ₹5,000 for repairs and ₹2,000 for stationery in cash.
- Sold goods worth ₹60,000 — ₹40,000 received by cheque, ₹15,000 in cash, and ₹5,000 on credit.
- Received ₹25,000 from a debtor — ₹24,500 by cheque and allowed ₹500 as discount.
- Paid insurance premium ₹4,000 and telephone bill ₹1,500 by cheque.
- Bought a vehicle for ₹70,000 — paid ₹40,000 by cash and ₹30,000 on credit.
- Paid wages ₹7,000 and water charges ₹1,200 in cash.
- Owner introduced additional capital of ₹50,000 — ₹30,000 in cash and ₹20,000 in stock.

 CBSE

 ICSE

 NTSE

 Banking & Insurance

 Central Govt. Service

 State Govt. Services

 LAW Entrance

 MBA Entrance

 Railways & Metro Services

...many more

abhyasonline.in