

Course  
&  
Test Series

Self-Made Assignment - Manual Accounting

Closing And Balancing of Accounts

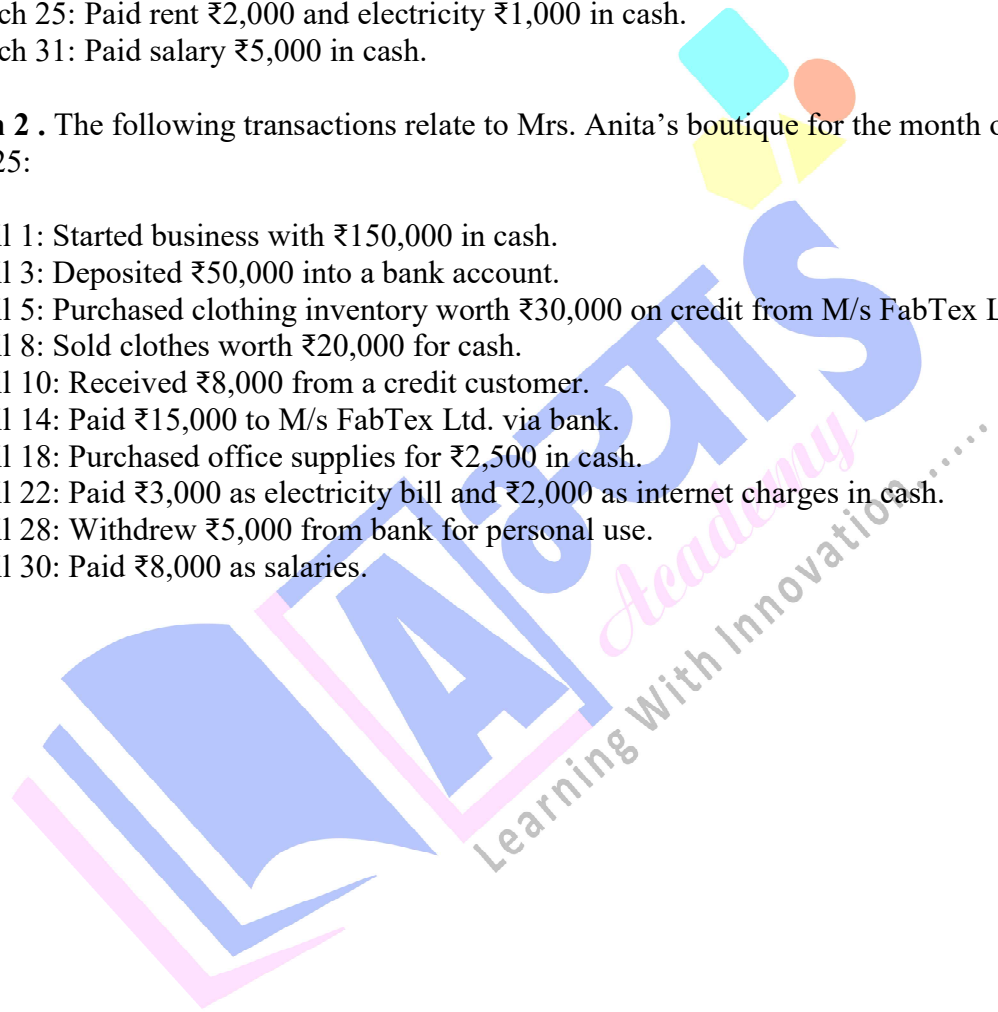
**Question 1 . Journal to Ledger to Balancing**

The following transactions relate to Mr. Raj's business for the month of March 2025:

- March 1: Started business with ₹100,000 cash.
- March 3: Purchased goods for ₹40,000 on credit from M/s Shyam Traders.
- March 5: Sold goods for ₹25,000 cash.
- March 10: Paid ₹20,000 to M/s Shyam Traders.
- March 15: Bought furniture for ₹10,000 in cash.
- March 20: Received ₹10,000 from a customer.
- March 25: Paid rent ₹2,000 and electricity ₹1,000 in cash.
- March 31: Paid salary ₹5,000 in cash.

**Question 2 .** The following transactions relate to Mrs. Anita's boutique for the month of April 2025:

- April 1: Started business with ₹150,000 in cash.
- April 3: Deposited ₹50,000 into a bank account.
- April 5: Purchased clothing inventory worth ₹30,000 on credit from M/s FabTex Ltd.
- April 8: Sold clothes worth ₹20,000 for cash.
- April 10: Received ₹8,000 from a credit customer.
- April 14: Paid ₹15,000 to M/s FabTex Ltd. via bank.
- April 18: Purchased office supplies for ₹2,500 in cash.
- April 22: Paid ₹3,000 as electricity bill and ₹2,000 as internet charges in cash.
- April 28: Withdrew ₹5,000 from bank for personal use.
- April 30: Paid ₹8,000 as salaries.



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