

Course  
&  
Test Series

Self-Made Assignment - Manual Accounting

Closing And Balancing of Accounts

Question 1: MNO Pvt. Ltd. – Financial Year Ending June 30, 2025

Opening Balances:

- Cash: ₹5,000
- Bank: ₹15,000
- Purchases: ₹30,000
- Sales: ₹45,000
- Wages: ₹4,000

Transactions during the year:

- July 1: Purchased goods for ₹6,500 in cash
- August 5: Sold goods for ₹15,000 cash
- September 10: Deposited ₹7,000 into bank
- October 15: Paid ₹2,500 for wages via cheque
- November 20: Paid ₹2,000 for internet and phone by cash
- June 29: Received ₹8,000 from customer and deposited into bank

Question 2: PQR Enterprises – Financial Year Ending December 31, 2024

Opening Balances:

- Cash: ₹8,000
- Bank: ₹12,000
- Purchases: ₹25,000
- Sales: ₹35,000
- Salaries: ₹5,000

Transactions during the year:

- January 2: Bought goods for ₹9,000 in cash
- February 10: Sold goods worth ₹12,000 on cash
- March 15: Deposited ₹4,000 into bank
- April 12: Paid ₹2,000 salary via cheque
- May 8: Paid ₹1,500 for maintenance in cash
- December 30: Received ₹10,000 from customer and deposited into bank

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