

Course  
&  
Test Series

Self-Made Assignment - Manual Accounting

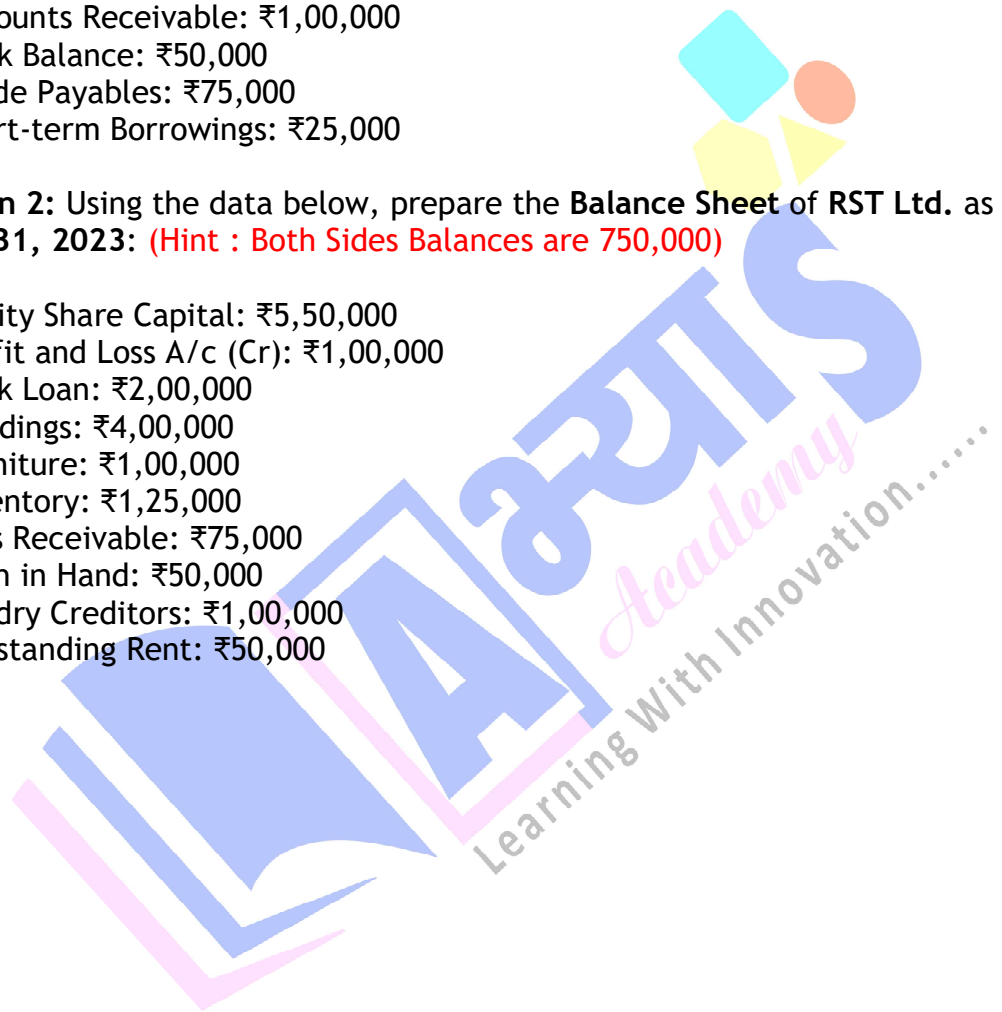
Preparation of Final Accounts - Balance Sheet

Question 1: Prepare the Balance Sheet of LMN Ltd. as of March 31, 2023, using the following balances: (Hint : Both Sides Balances are 11,00,000)

- Share Capital: ₹8,00,000
- Retained Earnings: ₹1,00,000
- 10% Debentures: ₹3,00,000
- Land and Building: ₹6,00,000
- Machinery: ₹3,00,000
- Inventory: ₹1,50,000
- Accounts Receivable: ₹1,00,000
- Bank Balance: ₹50,000
- Trade Payables: ₹75,000
- Short-term Borrowings: ₹25,000

Question 2: Using the data below, prepare the Balance Sheet of RST Ltd. as on March 31, 2023: (Hint : Both Sides Balances are 750,000)

- Equity Share Capital: ₹5,50,000
- Profit and Loss A/c (Cr): ₹1,00,000
- Bank Loan: ₹2,00,000
- Buildings: ₹4,00,000
- Furniture: ₹1,00,000
- Inventory: ₹1,25,000
- Bills Receivable: ₹75,000
- Cash in Hand: ₹50,000
- Sundry Creditors: ₹1,00,000
- Outstanding Rent: ₹50,000



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