

**Course
&
Test Series**

Self-Made Assignment - Manual Accounting

Adjustments in Financial Statements

Assignment

Ques: Alpha Traders is preparing its financial statements for the year ending March 31, 2025. The following details have been provided: **[Hint: Balance Sheet Total = Rs 3,05,000]**

Account Name	Debit (₹)	Credit (₹)
Cash in Hand	12,000	
Cash at Bank	20,000	
Purchases	80,000	
Purchase Return		10,000
Sales		1,80,000
Sales Return	5,000	
Wages	12,000	
Salary	18,000	
Carriage Inward	2,000	
Carriage Outward	1,500	
General Expenses	3,500	
Rent	6,000	
Capital		2,00,000
Debtors	40,000	
Creditors		35,000
Bills Payable		10,000
Bad Debts	2,000	
Machinery	50,000	
Building	80,000	
Closing Stock	—	—
Total	₹3,31,000	₹3,31,000

Adjustments:

1. Closing stock on March 31, 2025 = ₹40,000
2. Outstanding wages = ₹3,000
3. Outstanding salary = ₹2,500
4. Outstanding rent = ₹1,000

Required: Prepare the adjusted Trading & Profit & Loss Account and Balance Sheet as of March 31, 2025.

...many more

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