

**Course
&
Test Series**

Self-Made Assignment - Manual Accounting

Financial Statements With Adjustments Of Interest On Loan & Bad Debts

Question 1: Final Accounts Of Ms. Riya Sharma for The Year Ended 31st March, 2025 (Hint : □ Gross Profit: ₹1,45,00 ,Net Profit: ₹23,00 , Balance Sheet Total: ₹7,81,000)

Particulars	Dr. (₹)	Cr. (₹)
Capital		5,00,000
Drawings	25,000	
Opening Stock	70,000	
Purchases	3,00,000	
Sales		5,50,000
Returns Inward	8,000	
Returns Outward		4,000
Wages	30,000	
Salaries	40,000	
Rent	24,000	
Machinery	2,00,000	
Furniture	50,000	
Commission Received		5,000
Carriage Inwards	10,000	
Insurance	6,000	
Printing & Stationery	5,000	
Cash at Bank	60,000	
Debtors	95,000	
Creditors		70,000
Loan from Bank (taken 1 Jan)		1,00,000
Interest on Loan Paid	2,500	
Total	10,25,500	10,25,500

Adjustments:

- Closing Stock: ₹75,000
- Depreciate Machinery @10%, Furniture @10%
- Outstanding Salaries ₹5,000
- Prepaid Insurance ₹1,500
- Interest on Capital @10%
- Interest on Drawings @5%
- Interest on Loan for 3 months is still due @12% p.a.
- Printing & Stationery includes ₹1,000 for next year
- Cash in hand is ₹1,90,000

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 **ICSE**

 **NTSE**

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...many more

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