

**Course
&
Test Series**

Self-Made Assignment - Manual Accounting

Financial Statement with Adjustment - Prepaid Expenses and Depreciation

Question:

From the following trial balance of Riya Traders. Prepare Trading & Profit and Loss Account for the year ending 31st March 2025 and Balance Sheet as on that date.

Account Name	Debit (₹)	Credit (₹)
Cash in Hand	5,000	
Purchases	30,000	
Sales		60,000
Wages	8,000	
Salaries	6,000	
Furniture	10,000	
Creditors		15,000
Capital		40,000
Rent	2,400	
Insurance	1,200	

Adjustments:

1. Closing Stock ₹20,000
2. Outstanding Wages ₹2,000
3. Outstanding Rent ₹1,000
4. Depreciate Furniture @10%
5. Prepaid Insurance ₹400
6. Prepaid Salaries ₹1,000

(Hint: Balance Sheet Total: 67,800)

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