

**Course  
&  
Test Series**

**Self-Made Assignment - Manual Accounting**

Adjustments in Financial Statements Adjustment of Accrued Income

**Question:**

From the following trial balance of Sohan Traders. Prepare Trading & Profit and Loss Account for the year ending 31st March 2025 and Balance Sheet as on that date.

Account Name	Debit (₹)	Credit (₹)
Opening Stock	25,000	
Purchases	70,000	
Furniture	20,000	
Wages	10,000	
Salaries	12,000	
Rent Received		8,000
Commission Received		4,000
Debtors	18,000	
Creditors		15,000
Capital		1,00,000

**Adjustments:**

- Closing Stock as on 31st March 2024 is ₹40,000
- Wages Outstanding ₹2,000
- Salaries Paid in Advance ₹3,000
- Accrued Commission Income ₹2,000
- Rent Received in Advance ₹1,000
- Depreciation on Furniture @10%

(Hint: Balance Sheet Total: 1,47,000)

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