

Course  
&  
Test Series

Self-Made Assignment - Employability Skills

Entrepreneurship

Simple Questions:-

1. What does entrepreneurship mainly involve?
  - a) Playing video games
  - b) Taking jobs from others
  - c) Starting and running a business
  - d) Watching movies
2. Which type of entrepreneurship is focused on rapid growth and attracting investors?
  - a) Social Entrepreneurship
  - b) Scalable Startup Entrepreneurship
  - c) Small Business Entrepreneurship
  - d) Micro Entrepreneurship
3. Which of the following is an example of a small business?
  - a) Apple Inc.
  - b) Street food vendor
  - c) Local tailoring shop
  - d) SpaceX
4. What is the primary goal of social entrepreneurship?
  - a) Maximizing profit
  - b) Buying property
  - c) Creating social or environmental change
  - d) Opening a mall
5. Micro enterprises usually have:
  - a) More than 100 employees
  - b) No employees
  - c) Less than 10 employees
  - d) Thousands of employees
6. Which of the following is a source of external funding?
  - a) Bank loan
  - b) Personal savings
  - c) Selling a bicycle
  - d) Borrowing from a relative
7. What does "Product" in the 4Ps of marketing refer to?
  - a) Price tag
  - b) Delivery speed

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- c) The good or service being offered
- d) The shop location

8. What does "Place" in the 4Ps refer to?

- a) The factory address
- b) Where and how the product reaches customers
- c) Customer reviews
- d) Product color

9. How can a business reduce financial risks?

- a) Spend more money
- b) Take random loans
- c) Make a budget and track expenses
- d) Ignore problems

10. What is one way to reduce legal risk in business?

- a) Not registering the company
- b) Avoiding contracts
- c) Consulting legal experts
- d) Breaking rules to save money

Hard Questions:-

1. What is the main difference between a startup and a small business?

- a) Small business is for rich people only
- b) Startups grow fast and need investors; small businesses grow slowly
- c) Startups need no money; small businesses need a lot
- d) Small businesses are only online

2. What is the role of a medium enterprise?

- a) Competes with big global companies
- b) Replaces small businesses
- c) Connects small businesses to big companies
- d) Only gives local services

3. Which is the best funding option for a startup in the beginning?

- a) Selling old things and taking money from family
- b) Taking big loans without a plan
- c) Getting money from angel investors and venture capitalists
- d) Small bank loans only

4. Which is an example of a legal problem in business?

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- a) Not having enough stock
- b) Not promoting your product
- c) Using someone else's brand name without permission
- d) Selling at a low price

5. Why is promotion important for new businesses?

- a) It makes products expensive
- b) It reduces demand
- c) It helps people know about the product and buy it
- d) It replaces the need for a good product

6. A business that makes eco-friendly packaging from plants is mainly trying to:

- a) Reduce costs
- b) Sell only to rich customers
- c) Protect the environment and earn money
- d) Ignore customer needs

7. What is the best way to avoid money problems in a business?

- a) Expand without planning
- b) Don't keep money records
- c) Make a budget and check income and spending regularly
- d) Ignore small expenses