

**Course  
&  
Test Series**

**Self-Made Assignment - Computerized Accounting Tally**

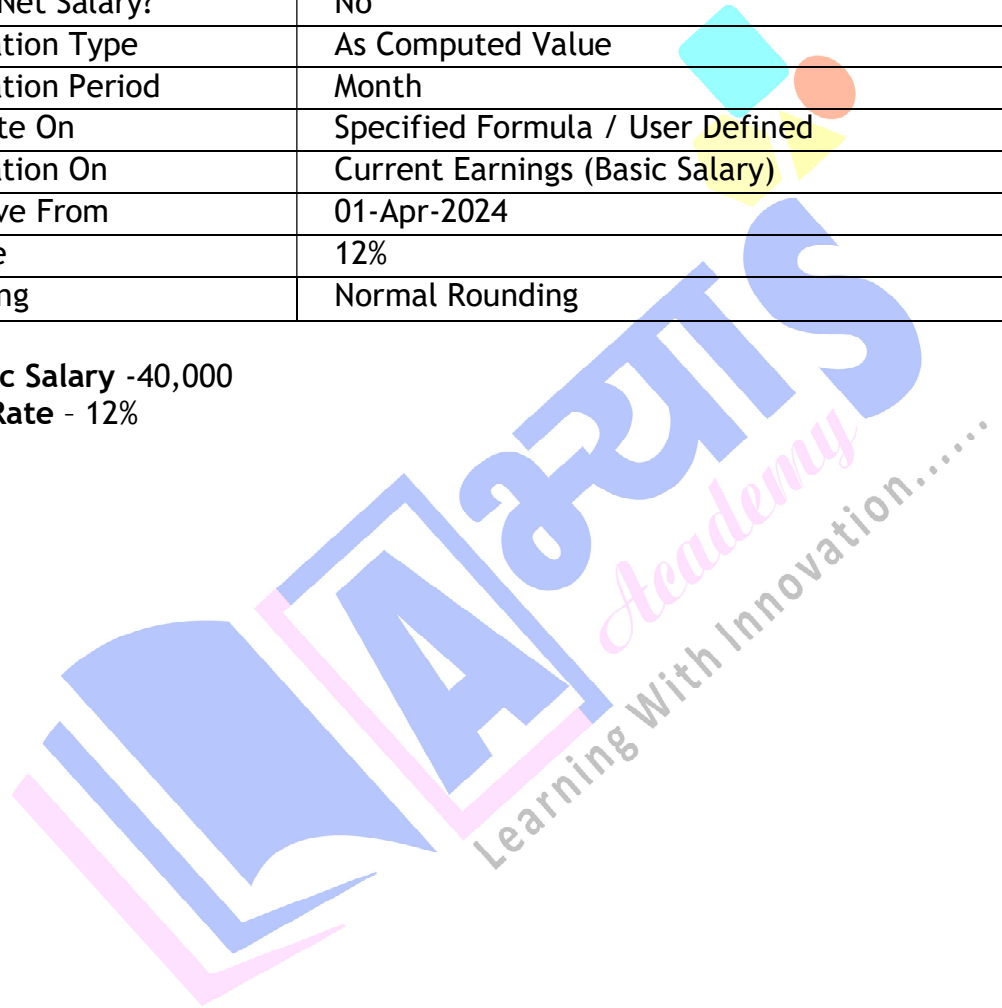
**Introduction to Payroll - Record PF Processing in Tally**

**Record Employer's PF Contribution in Tally:**

Enter the following:

Field	Value
Name	Employer's PF Contribution
Pay Head Type	Employer's Statutory Contribution
Under	Current Liabilities
Affect Net Salary?	No
Calculation Type	As Computed Value
Calculation Period	Month
Compute On	Specified Formula / User Defined
Calculation On	Current Earnings (Basic Salary)
Effective From	01-Apr-2024
PF Rate	12%
Rounding	Normal Rounding

- Basic Salary -40,000
- PF Rate - 12%



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