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Test Series

Self Made Assignment - Computerized Accounting Tally

Introduction to Tally Software

Answer this MCQ Questions

1. What is the full form of Tally's technology engine?
 - A) Concurrent Multilingual Advanced Technology Engine
 - B) Concurrent Multilingual Accelerated Technology Engine
 - C) Computerized Multilingual Advanced Technology Engine
 - D) Centralized Multi Accelerated Technology Engine
2. Which of the following is NOT a key feature of Tally?
 - A) Multi-location Inventory
 - B) Cloud Storage Integration
 - C) Payroll Management
 - D) Taxation Compliance
3. What type of license allows Tally usage on a single computer?
 - A) Bronze License
 - B) Multi-User License
 - C) Silver License
 - D) Premium License
4. Tally supports which of the following taxation types?
 - A) Only GST
 - B) VAT and Customs Duty
 - C) GST, TDS, TCS, VAT
 - D) Only TDS
5. Which Tally module is used for creating sales and purchase invoices?
 - A) Payroll
 - B) Banking
 - C) Billing & Invoicing
 - D) Inventory
6. Which of the following is NOT a part of Tally's features?
 - A) Data Encryption
 - B) Financial Reporting
 - C) Email Marketing
 - D) Taxation Support
7. Which voucher is used to record payments in Tally?
 - A) Receipt Voucher
 - B) Journal Voucher
 - C) Payment Voucher
 - D) Stock Journal

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8. Which Tally module handles attendance and salary calculation?
- A) MIS Reports
 - B) Statutory Compliance
 - C) Payroll
 - D) Inventory
9. What does Tally provide to ensure secure access and storage?
- A) Firewall
 - B) Cloud Authentication
 - C) User access controls and data encryption
 - D) Manual password entry
10. Which feature of Tally enables real-time processing of transactions?
- A) Manual Backup
 - B) Multi-location Inventory
 - C) Automated Data Entry
 - D) Concurrent Processing
11. How does Tally handle bank-related transactions?
- A) Only shows bank balances
 - B) Offers bank reconciliation, cheque printing, and e-banking
 - C) Supports ATM withdrawals
 - D) Doesn't support banking
12. What is one key difference between manual and computerized accounting?
- A) Manual is faster
 - B) Tally allows customizable fonts
 - C) Tally reduces human error
 - D) Manual is more secure

