

Course
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Test Series

Self Made Assignment - Computerized Accounting Tally

Recording Day to Day Transactions in Tally

Answer this MCQ Questions

1. Which of the following is a key benefit of recording day-to-day transactions?
 - A) Faster internet browsing
 - B) Accurate financial statements
 - C) Better social media marketing
 - D) Free cloud storage
2. In Tally ERP 9, where can you create a new company?
 - A) Accounts Info > Ledgers > Create
 - B) Gateway of Tally > Company Info > Create Company
 - C) Display > Account Books > Balance Sheet
 - D) Gateway of Tally > Inventory Info > Create
3. What voucher is used to record a sale in Tally ERP 9?
 - A) F9
 - B) F6
 - C) F8
 - D) F5
4. Which ledger group does a supplier usually belong to?
 - A) Sundry Debtors
 - B) Fixed Assets
 - C) Bank Accounts
 - D) Sundry Creditors
5. Which voucher is used for recording a payment transaction?
 - A) F5
 - B) F6
 - C) F7
 - D) F8
6. What is the function of the Journal Voucher in Tally?
 - A) Record cash receipts
 - B) Record bank payments
 - C) Record non-cash transactions
 - D) Track delivery status
7. What report in Tally shows the financial position of a business?
 - A) Stock Summary
 - B) Trial Balance
 - C) Balance Sheet
 - D) Day Book

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8. Which feature in Tally ensures real-time access to financial data?
- A) Manual journal entries
 - B) Data printing
 - C) Automation
 - D) Real-Time Data
9. What shortcut key is used to open a Receipt Voucher in Tally?
- A) F5
 - B) F6
 - C) F7
 - D) F8
10. What type of voucher is used for recording depreciation?
- A) Receipt Voucher
 - B) Payment Voucher
 - C) Journal Voucher
 - D) Contra Voucher
11. Where can you generate a Profit & Loss account in Tally?
- A) Gateway of Tally > Accounts Info
 - B) Gateway of Tally > Display > Account Books > Profit & Loss Account
 - C) Gateway of Tally > Inventory Info
 - D) Company Info > Profit Statement
12. What is the purpose of inventory vouchers in Tally?
- A) To manage loans
 - B) To handle payroll
 - C) To record stock and material movements
 - D) To pay taxes

